



Open Land Conservancy
Annual meeting April 2020
Treasurer's Report

Spring is here. It is a great time to experience the preserves. This year, 2020, is unusual to say the least. You need to practice the recommended social distancing, staying 6 feet apart, and wearing a face mask or scarf over your nose and mouth when near others. The fresh air and exercise feel good and are good for you. You will realize that there still is a wonderful world out there, in spite of the bleak news reports.

2019 was a good year for OLC financially. The Conservancy received a substantial bequest and several grants to help further its purpose and goals. Also contributing to OLC's 2019 net income are the effective management of expenses and the active participation of the volunteers from various companies and organizations, as well as individuals. The Board members are all volunteers.

The OLC investments include both equities in order to take advantage of future capital appreciation and a significant amount of "safer" investments, such as CD's. The stock market was good to OLC in 2019, unlike in the first part of 2020. The current market values of our securities will recover, hopefully soon.

To those of you who are members, thank you for being members and for your financial support. Hopefully, you are experiencing the wonderful natural benefits the preserves provide. I hope those of you who are not members will choose to become members.

We are always looking for new properties to add to the Conservancy through purchase or donation. Please let us know if you become aware of a property OLC may be interested in.

Conservation easements on part or all of a property can be beneficial to the donor and to the betterment of our world.

Copies of condensed preliminary financial statements are available upon request. The accountants have not finalized the reports yet.

Enjoy the day. Stay safe and healthy.

David Rogers, Treasurer
Open Land Conservancy of Chester County